Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Hong Kong Equity

Report as at 15/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Hong Kong Equity
Replication Mode	Physical replication
ISIN Code	LU0164880469
Total net assets (AuM)	181,694,787
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 15/07/2025	
Currently on loan in USD (base currency)	2,232,889.87
Current percentage on loan (in % of the fund AuM)	1.23%
Collateral value (cash and securities) in USD (base currency)	2,356,863.67
Collateral value (cash and securities) in % of loan	106%

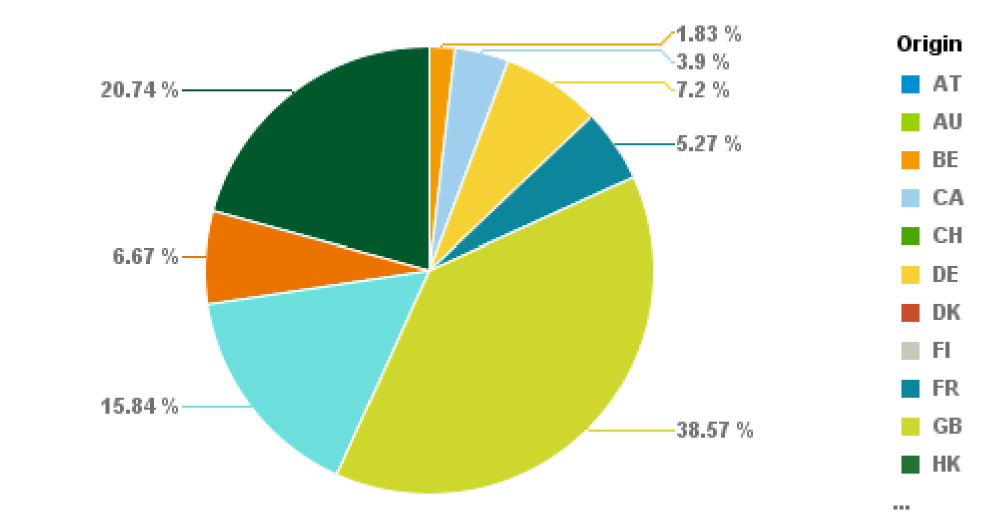
Securities lending statistics	
12-month average on loan in USD (base currency)	5,383,075.30
12-month average on loan as a % of the fund AuM	3.59%
12-month maximum on loan in USD	16,528,839.22
12-month maximum on loan as a % of the fund AuM	11.07%
Gross Return for the fund over the last 12 months in (base currency fund)	28,404.25
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0190%

Collateral data - as at 15/07/2025

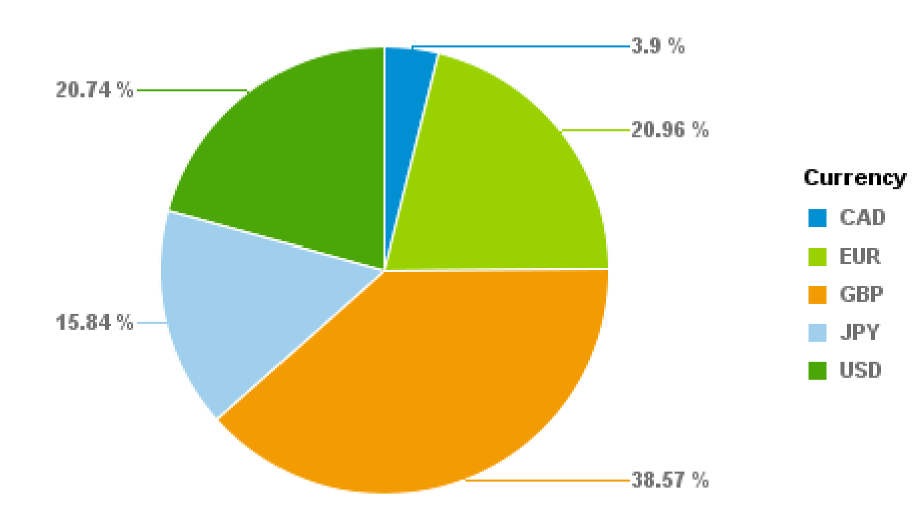
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0974320526	UM ODSH UM	COM	BE	EUR	AA3	36,985.20	43,211.52	1.83%
BMG0450A1053	ARCH CAPITAL GRP ODSH ARCH CAPITAL GRP	COM	US	USD	AAA	43,302.02	43,302.02	1.84%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	64,557.39	47,177.77	2.00%
CA8672241079	SUNCOR ENERGY ODSH SUNCOR ENERGY	COM	CA	CAD	AAA	61,063.82	44,624.71	1.89%
DE0001030740	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	17,773.79	20,765.94	0.88%
DE0001142073	DEGV PO STR 07/04/28 GERMANY	GOV	DE	EUR	AAA	5,693.57	6,652.06	0.28%
DE0001143329	DEGV IO STR 07/04/29 GERMANY	GOV	DE	EUR	AAA	68,098.55	79,562.70	3.38%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	53,652.26	62,684.44	2.66%
ES0177542018	ORD EUR0.5 (CREST LINE) INTERNATIONAL CONSOLIDATED AIRLINES	CST	GB	GBP	AA3	92,832.21	124,826.83	5.30%
FR0000120644	DANONE ODSH DANONE	COM	FR	EUR	AA2	106,218.53	124,100.05	5.27%

Collateral data - as at 15/07/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB0032089863	ORD GBP0.50 NEXT PLC	CST	GB	GBP	AA3	13,390.65	18,005.74	0.76%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	133,117.83	178,996.89	7.59%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	133,725.09	179,813.44	7.63%
GB00BTK05J60	ANGLO AMERCN ODSH ANGLO AMERCN	CST	GB	GBP	AA3	35,737.65	48,054.63	2.04%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	133,464.01	179,462.38	7.61%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	133,715.18	179,800.12	7.63%
JP1201621H91	JPGV 0.600 09/20/37 JAPAN	GOV	JP	JPY	A1	5,323,525.17	36,095.37	1.53%
JP1300021001	JPGV 2.400 02/20/30 JAPAN	GOV	JP	JPY	A1	107,066.68	725.95	0.03%
JP1300401D91	JPGV 1.800 09/20/43 JAPAN	GOV	JP	JPY	A1	26,497,835.25	179,664.62	7.62%
JP1300541H31	JPGV 0.800 03/20/47 JAPAN	GOV	JP	JPY	A1	9,854,188.14	66,814.85	2.83%
JP1300821Q49	JPGV 1.800 03/20/54 JAPAN	GOV	JP	JPY	A1	572,503.71	3,881.78	0.16%
JP3137200006	ISUZU MOTORS ODSH ISUZU MOTORS	COM	JP	JPY	A1	6,823,249.97	46,264.03	1.96%
JP3164720009	RENESAS ODSH RENESAS	COM	JP	JPY	A1	749,799.93	5,083.91	0.22%
JP3502200003	DAIWA SECS GRP ODSH DAIWA SECS GRP	COM	JP	JPY	A1	203,999.43	1,383.19	0.06%
JP3866800000	PANASONIC HD ODSH PANASONIC HD	COM	JP	JPY	A1	143,298.96	971.62	0.04%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	4,485,799.99	30,415.30	1.29%
JP3942400007	ASTELLAS PHARMA ODSH ASTELLAS PHARMA	COM	JP	JPY	A1	288,398.62	1,955.44	0.08%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	113,918.19	133,095.92	5.65%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	10,132.57	11,838.35	0.50%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	10,403.71	12,155.14	0.52%
US0640581007	BONY MELLON ODSH BONY MELLON	COM	US	USD	AAA	1,238.25	1,238.25	0.05%
US12503M1080	CBOE GLO MARKETS ODSH CBOE GLO MARKETS	COM	US	USD	AAA	47,192.00	47,192.00	2.00%
US912810RF75	UST 1.375 02/15/44 US TREASURY	GOV	US	USD	AAA	32,288.13	32,288.13	1.37%
US912810TB44	UST 1.875 11/15/51 US TREASURY	GOV	US	USD	AAA	179,687.10	179,687.10	7.62%
US9128285W63	UST 0.875 01/15/29 US TREASURY	GOV	US	USD	AAA	13,403.07	13,403.07	0.57%
US912828R366	UST 1.625 05/15/26 US TREASURY	GOV	US	USD	AAA	123,985.11	123,985.11	5.26%
US92338C1036	VERALTO ODSH VERALTO	COM	US	USD	AAA	47,216.39	47,216.39	2.00%
US98978V1035	ZOETIS ODSH ZOETIS	COM	US	USD	AAA	466.94	466.94	0.02%
						Total:	**2,356,863.67**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	UBS AG	1,609,910.51
2	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	837,633.99
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	437,362.58
4	THE HONG KONG & SHANGHAI BANKING CORPORATION LTD (PARENT)	178,505.45